

ST. JOSEPHS ROMAN CATHOLIC CHURCH
STATEMENT OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
REVENUE		
Offerings (excluding Christmas, Good Friday and Easter)	\$ 292,099	\$ 308,391
Special collections (including Christmas, Good Friday and Easter)	32,647	25,527
Youth, children and sacramental programs	32,550	53,031
Other revenue (advertising, hall rental, votive candles, religious articles)	20,543	19,538
Donations	20,070	17,547
Stipends	16,070	17,290
Fundraising	4,440	4,825
Bequests	2,500	-
Interest	2,339	1,110
Parish activities and events	600	108
	423,858	447,367
OPERATING EXPENSES		
Wages and benefits	154,439	159,384
Cathedraticum (diocesan assessment)	55,057	50,658
Office, rectory and sundry	46,026	35,032
Parish activities, programs and supplies	31,734	30,729
Youth, children and sacramental programs	27,740	32,118
Special collections	23,858	16,519
Priest Benefit Fund (diocesan assessment)	18,395	18,710
Maintenance and repairs	16,743	12,526
Utilities	16,299	16,520
Stipends	13,720	13,695
Insurance	5,824	5,582
Fundraising	5,071	3,719
Amortization of capital assets	153	180
	415,059	395,372
EXCESS REVENUE OVER EXPENSES	\$ 8,799	\$ 51,995
RECONCILIATION TO CASH:		
CASH, BEGINNING OF YEAR	\$ 32,854	45,015
Amortization of intangible assets	153	180
Excess revenue over expenses	8,799	51,995
Changes to receivables and payables	(6,460)	(6,336)
Transfer to Property Improvement Fund	-	(40,000)
Transfer to Emergency Reserve Fund	(17,709)	(18,000)
CASH, END OF YEAR	\$ 17,637	\$ 32,854
EMERGENCY RESERVE FUND		
(Term deposits held by Diocese)		
Principal, beginning of year	\$ 98,318	\$ 73,366
Interest, 2.5% per annum, recorded at maturity	-	6,952
Transfer from General Fund, purchase term deposit, maturing 2024 (2023)	17,709	18,000
Principal, end of year	\$ 116,027	\$ 98,318

On behalf of the Finance Committee:

Fr. Craig Cruikshank
Peggy Cerrone

Joe Jeronimo
Gloria Moring

Precilla Pinto
Michael Sullivan

Roger Wood

ST. JOSEPHS ROMAN CATHOLIC CHURCH
STATEMENT OF OPERATIONS - PROPERTY IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
REVENUE		
Donations - Loonie/Toonie	\$ 26,243	\$ 28,241
EXPENSES		
Building improvements, equipment and fixtures	88,251	58,439
EXCESS/(DEFICIENCY) REVENUE OVER EXPENSES	\$ (62,008)	\$ (30,198)
RECONCILIATION TO CASH:		
CASH, BEGINNING OF YEAR	\$ 172,290	\$ 162,488
Excess/(deficiency) revenue over expenses	(62,008)	(30,198)
Transfer from General Fund	-	40,000
CASH, END OF YEAR	\$ 110,282	\$ 172,290

ST. JOSEPH'S PARISH BINGO
BINGO TRUST ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
Cash, January 1	\$ 50,090	\$ 35,683
Receipts, net of prizes	20,020	16,558
Disbursements:		
Bank charges	\$ 66	
Licenses and cards	1,496	
Supplies and other	-	(2,151)
Net proceeds	18,458	14,407
Funds available	68,548	50,090
Donations - parish	(17,786)	-
Cash, December 31	\$ 50,762	\$ 50,090

2019 Donations to the parish include - dishwasher (2018 - none).